

June 12 2017

**Withdrawal from European Commission funded project**

CyanoLakes has terminated its participation in the European Commission funded Horizon 2020 Project of which it was co-ordinator (Grant No. 730141 "CyanoLakes").

We are grateful to have worked with the Project beneficiaries in a successful bid that resulted in a proposal evaluation that scored 15 out of 15 points.

The reason for withdrawal relates to a disagreement over the promotion of the Project under the CyanoLakes name and branding.

While termination from the Project is regrettable, CyanoLakes will continue to serve our clients through our current and future product offerings.

We remain committed to furthering our technological solutions through our ongoing research and development activities, and to forging strategic partnerships with like-minded businesses.

We continue to be open for business in order to bring CyanoLakes innovations to people around the world.

**Mark**

**Founding Director**